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### Decision no. 2/2011 of the Central Fiscal Commission regarding VAT<sup>i</sup>

The Decision clarifies the manner in which the VAT liability will be determined in case of real-estate transactions.

Based on the will of the parties, VAT is deemed to:

- be applied on top of the agreed price, if the parties have agreed that VAT is not included in the

agreed price, or they have no special arrangement regarding VAT; or

- be extracted out of the agreed price, if the parties have agreed that VAT is already included in the price.

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<sup>i</sup> Published in Official Gazette no. 278/2011.